



Vermont Humanities Council LIVING LEGACY SOCIETY

Providing for the Vermont Humanities Council through planned giving is an act of affirmation — about Vermont, its people, and the future of our communities. A planned gift ensures that your support for VHC does not end when your annual donations end. A planned gift may make it possible to support VHC in a way that you cannot during your lifetime.

“The need to focus on literacy is ever-increasing. Through its stimulating and highly engaging programs for audiences of all ages and abilities, the Vermont Humanities Council addresses this need in creative and practical ways. I wish to help further their exceptional work by including VHC in my will.”

**— Mary Feidner,
North Bennington, Vermont**

“Healthy, vibrant communities don’t just happen; they need to be nurtured and supported. That is why we have chosen to make the Vermont Humanities Council the beneficiary of an IRA account — for the enormous difference the Council makes in individuals’ lives, young and old, and in so many Vermont communities. It feels good to know that we will help ensure that this work will continue long after we are gone.”

**— Al and Susan Gillotti,
Norwich, Vermont**



For information about making a planned gift to the Vermont Humanities Council, please contact:

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Vermont Community Foundation
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vermonthumanities.org

For details about the artwork used in this brochure see the VHC website.



Vermont Humanities Council Living Legacy Society An Act of Affirmation





Planned giving offers a variety of ways to provide for your current and future needs, provide for loved ones, and support the Vermont Humanities Council.

Bequests

Including VHC in your will or estate plan is as simple as inserting this language in your will: “I give \$_____ [specific dollar amount or percent of your estate] to the Vermont Humanities Council, having its principal offices at 11 Loomis Street, Montpelier, Vermont 05602, for its general purposes.”

Gifts from your retirement plan

Perhaps the easiest way to make a planned gift is to name VHC as a beneficiary of your IRA, 401(k), 403(b), or other retirement plan. Simply get a change of beneficiary form from your plan provider and make the change! There’s no need for a lawyer, it’s easy and revocable, and there’s no income tax due on the distribution that comes to VHC.

Gifts of life insurance

If you give VHC a life insurance policy, the cash surrender value of the policy or the cost of a replacement policy is deductible as a charitable contribution. If you continue to pay premiums after making your gift, the premiums are also tax-deductible.

Gifts of real estate

You could deed your home or farm to VHC but retain the right to live in it for the rest of your life, a term of years, or a combination of the two. (You could, of course, donate your house to VHC in your will, but you would not receive an income tax deduction, as you would if you made the gift during your lifetime.)

Gifts that provide income

Gifts that provide you and your loved ones income can be given to the Vermont Humanities Council (VHC) through our partnership with the Vermont Community Foundation (VCF).

The foundation holds these trusts and gifts for the benefit of VHC.

You could also serve as your own trustee, or use a different third-party trustee, such as a bank or trust company.



Charitable remainder trust

Your trust pays you and/or a loved one a fixed annual sum or a fixed percentage of the trust’s value each year, either for life or for a term of years. The remaining assets then go to a fund at the VCF that benefits VHC. Part of your gift qualifies for an immediate tax deduction, as determined by IRS tables.

Charitable lead trust

If you have assets producing income that you don’t now need but you’d like your children or grandchildren to inherit those assets, consider a charitable lead trust. Income will be paid to VHC during the term of the trust, which can be for either a term of years or for an individual’s lifetime. At the end of that time period, the assets in the trust go back to you or your loved ones. A charitable lead trust is a great way to both provide for children or grandchildren and help VHC now.

Charitable gift annuity

In exchange for your gift to the Vermont Community Foundation for the benefit of VHC, you and/or a loved one receives a fixed amount annually for the rest of your life. Part of this payout is tax-free, and you receive an immediate charitable deduction, as determined by IRS tables. The rate paid by the annuity is determined by the age or ages of the income beneficiaries. When the gift annuity ends, the remaining principal passes to a fund to benefit VHC. The Vermont Community Foundation is now offering attractive payout rates on newly created gift annuities, which makes this a good time to create a charitable gift annuity.

Deferred gift annuity

In exchange for your gift to the Vermont Community Foundation for the benefit of VHC, you and/or a loved one receive fixed sum payments each year for life starting at some future date. Part of this income is tax-free, and you receive an immediate charitable deduction, as determined by IRS tables. A deferred gift annuity has the advantage of providing an immediate charitable income tax deduction (during, perhaps, your high income years) and then a guaranteed fixed stream of income beginning some time in the future, perhaps during your retirement years. The longer you wait to receive income, the higher the rate of return you receive. When the annuity ends, the remaining principal passes to a fund to benefit VHC. The funding minimum is \$15,000 for annual payments and \$25,000 for quarterly payments.

Living Legacy Society: Providing for the Future of the Vermont Humanities Council

